

DEVELOPMENT MICROECONOMICS

Fall 2017

Instructors:	Johann Caro-Burnett	johanncb[at]hiroshima-u.ac.jp
	Daisaku Goto	dgoto[at]hiroshima-u.ac.jp
Time:	Mon, 10:30 - 12:00 & 1:00-2:30	(one hour lunch break)
Location:	IDEA-201	

Objectives: Development Microeconomics employs fundamental tools of microeconomics analysis to address topics central to market development issues in developing countries. It concentrates on basic theoretical issues concerning general market and each players behavior with/without public policies. The course will provide students with fundamental microeconomic theory as well as its applications to several issues of concern in developing countries. Upon completion of the course successful students will have:

1. Gained familiarity with issues and basic theoretical tools of analysis in modern development microeconomics.
2. Be aware of the techniques for analyzing markets and behaviors of the participants.

Prerequisites: There are no formal prerequisites to this course. Nevertheless, it is strongly recommended to know basic calculus.

Grading:

- 15% Attendance.
- 10% Class participation.
- 35% Mid-term exam.
- 40% Final exam.

Course Outline:

- lesson 1: The Market & Budget Constraint
- lesson 2: Preferences & Utility
- lesson 3: Choice & Demand
- lesson 4: Revealed Preference & Slutsky Equation
- lesson 5: 1st Exam & Buying and Selling
- lesson 6: Intertemporal Choice & Asset Markets
- lesson 7: Uncertainty & Risky Assets
- lesson 8: Consumer's Surplus & Market Demand
- lesson 9: Equilibrium & Technology
- lesson 10: 2nd Exam & Profit Maximization
- lesson 11: Cost Minimization & Cost Curves
- lesson 12: Firm Supply & Industry Supply
- lesson 13: Monopoly & Monopoly Behavior
- lesson 14: Factor Markets & Oligopoly
- lesson 15: Game Theory & Final Exam

Exam dates

Mid-term TBD.

Final TBD.